



## Open Lending Signs Noble Federal Credit Union to the Lenders Protection™ Program

March 24, 2021

### Noble FCU partners with Open Lending to serve more members

AUSTIN, Texas, March 24, 2021 (GLOBE NEWSWIRE) -- Open Lending (NASDAQ: LPRO) provides loan analytics, risk-based pricing, risk modeling and default insurance to auto lenders throughout the United States. The company announced today that Noble Federal Credit Union, a \$1.019 billion institution based in Fresno, CA has selected Open Lending's Lenders Protection™ program to expand their reach, allowing them to serve more members and their community.

"We treat members with kindness, dignity and honor. We do the right thing by helping members make sound financial decisions," said Richard Wendt, SVP, Lending/Chief Lending Officer at Noble Federal Credit Union. "We look forward to our partnership with Open Lending as it will allow us to serve more members with the dignity they deserve."

Open Lending's flagship product, Lenders Protection™, is a unique auto lending enablement platform. It utilizes proprietary data and advanced decisioning analytics to provide lenders with a powerful way to increase near and non-prime auto loan volumes, without adding significant risk to their auto loan portfolio. Lenders Protection™ allows auto lenders to model their specific overhead and funding costs and set a target ROA for their insured portfolio. The result is a profitable auto loan portfolio with carefully managed pricing and risk characteristics.

Matt Roe, chief revenue officer at Open Lending stated, "It is important for credit unions to have the support they need to serve more members in a way that is safe and profitable. We are proud to be able to offer the Lenders Protection™ program to Noble FCU to do just that. Open Lending has always had a mission to serve the underserved, which makes our new relationship with Noble FCU a valuable partnership for both organizations. We look forward to all that we can accomplish together."

#### About Open Lending

Open Lending (NASDAQ: LPRO) provides loan analytics, risk-based pricing, risk modeling and default insurance to auto lenders throughout the United States. For 20 years they have been empowering financial institutions to create profitable auto loan portfolios by saying "yes" to more automotive loans. For more information, please visit [www.openlending.com](http://www.openlending.com).

#### Noble Federal Credit Union

Noble Federal Credit Union, offers their over 100,000 members full access to a wide range of financial services and education, from their eight branch locations and their digital platforms. Celebrating their 80<sup>th</sup> anniversary, Noble Federal Credit Union continues serve their members by treating them with dignity, honor, and respect.

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Source: Open Lending Corporation