FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Yoon Gene | | | | | | 2. Issuer Name and Ticker or Trading Symbol Open Lending Corp [LPRO] | | | | | | | | | elationship ck all app Direc | • | | rson(s) to Issuer 10% Owner | | |
|--|---|--|--------|----------|---|--|---|------------------------------|---|------------------------------|-------------------------------------|---|---------------------------------------|---|---|---|-------------------------------|---|---|--|
| | EGAL INV | irst) (I ESTMENTS, IN JE, 29TH FLOOI | | 1 | 08/1 | 1/202 | 0 | | nsaction (Month/Day/Year) | | | | | | below | | below | | | |
| (Street) NEW YO | | | 0172 | | 4. 177 | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Pe Form filed by More than One Re Person | | | | | | | | | rson | | | | | |
| (City) | (5 | | Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N | | | | on | n 2A. Deemed Execution Date, | | | 3. Transa Code (8) | ction | 4. Securities Disposed Of 5) | r | 5. Amour Securitie Beneficia Owned F | nt of es ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | Code | v | Amount | | | | (A) o (D) | Pric | e | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | | | | | |
| Common | Stock | | | 08/12/20 | 020 | | | | J ⁽¹⁾ | | 2,019,851 | A | (| 1) | 20,33 | 8,157 | I See Footnote ⁽²⁾ | | | |
| Common | nmon Stock 08/12/20 | | |)20 | | | | J ⁽¹⁾ | | 3,688 | A | (| 1) | 37,135 | | I | | See Footnote ⁽³⁾ | | |
| | | Tal | ble II | | | | | | | | osed of, o | | | | Owned | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | | | 4. Transaction Code (Instr. 8) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | tive ties red | 6. Date Exer Expiration D (Month/Day/ | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | S (I | . Price of errivative ecurity nstr. 5) | 9. Numbo derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4) | e s ally g | 10. Ownersh Form: Direct (D or Indirec (I) (Instr. | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amour or Number of Shares | er | | | | | | |

- 1. The shares of Common Stock of the Issuer reported on this Form 4 were issued pursuant to Section 2.03 of that certain Business Combination Agreement, dated as of January 5, 2020 (the "Earnout Rights"). The shares of the Issuer issued pursuant to the Earnout Rights were issued to the Reporting Person on August 11, 2020.
- 2. The securities reported herein are held directly by Bregal Sagemount I, L.P. The Reporting Person is the managing director of Bregal Investments, Inc., which is the registered investment advisor of Bregal Sagemount I, L.P. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 of the Securities Exchange Act of 1934 or any other purposes.
- 3. The securities reported herein are held directly by Bregal Investments, Inc. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 of the Securities Exchange Act of 1934 or any other purposes.

Remarks:

/s/ Gene Yoon

08/13/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.