FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

| Name and Address of Reporting Person Sessup Ross M. | | | | | 2. Issuer Name and Ticker or Trading Symbol Open Lending Corp [LPRO] | | | | | | | | | k all applic Directo | able) | g Pers | son(s) to Iss 10% Ov | vner |
|--|---|--|---|--|--|---|--|-------------------|--|---|--|-----------------------------------|------------------------|---|---|---|--|---------------------------------------|
| (Last) | (Fi | rst) | (Middle) | 3. | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | $\overline{}$ | X | Officer below) | (give title | | Other (s below) | specify |
| C/O OPEN LENDING CORPORATION | | | | | 04/12/2022 | | | | | | | See Remarks | | | | | | |
| 1501 S. MOPAC EXPRESSWAY, SUITE 450 | | | | | | | | | | | | | | | | | | |
| (Street) AUSTIN TX 78746 | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| Date | | | | Transaction ate Month/Day/Y | Execution Date, | | , Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | 4 and Securiti Benefic Owned | | s ally following | Form (D) or | 5. Ownership Form: Direct D) or Indirect I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) Pri | | ce | Reported Transaction(s) (Instr. 3 and 4) | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Code | action (Instr. | of Derivati Securiti Acquire (A) or Dispose of (D) (I | of E Derivative (Securities Acquired | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | ! | 3. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| Restricted Stock Units | (1) | 04/12/2022 | | A | | 31,036 | | (2) | | (2) | Common Stock | 31,0 | 36 | \$0.00 | 49,825 | 5 | D | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of LPRO common stock.
- 2. These restricted units vest in four equal annual installments beginning on April 12, 2023.

Remarks:

Title: Director, President and Chief Operating Officer

/s/ Ross M. Jessup

04/1<u>4/2022</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.