## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**WASHINGTON, D.C. 20549** 

## **SCHEDULE 13D/A**

Under the Securities Exchange Act of 1934 (Amendment No. 3)\*

## OPEN LENDING CORPORATION

(Name of Issuer)

COMMON STOCK, \$0.01 PAR VALUE PER SHARE
(Title of Class of Securities)

68373J104 (CUSIP Number)

Bregal Sagemount I, L.P.
Attention: Paul Bradshaw
Second Floor, Windward House
La Route de la Liberation
St. Helier, Jersey JE2 3BQ, Channel Islands
+44 1534 754 500
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 7, 2021 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d 1(e), 240.13d 1(f) or 240.13d 1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	Names of Reporting Persons.				
	I.R.S. Identification Nos. of above persons (entities only)				
	Bregal Sagemount I, L.P.				
2.					
	(a) 🗆	(1	p) ⊠		
2 000 4 0 1		o Onl			
3.	3. SEC Use Only				
4.	4. Source of Funds (See Instructions)				
5.	WC Check i	f Disc	losure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
5.	Circui	Disc	rosule of Degai Frocecumgs is required Farsaume to Rems 2(a) of 2(c)		
6.	Citizei	ıship (	or Place of Organization		
	Jersey				
		7.	Sole Voting Power		
Number of					
	hares	8.	7,786,192 Shared Voting Power		
Beneficially		0.	Shaled voling I ower		
Owned by Each			None		
Reporting		9.	Sole Dispositive Power		
Person			7,786,192		
With		10.	Shared Dispositive Power		
11.	Λαανοι	rata A	None mount Beneficially Owned by Each Reporting Person		
11.	Aggre	gate A	mount beneficially Owned by Each Reporting Person		
	7,786,				
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	_	t of C	lass Represented by Amount in Row (11)		
	0.00/ 1				
1.4	6.2% †	f Don	orting Percen (See Instructions)		
14.	Type of Reporting Person (See Instructions)				
	PN				

<sup>†</sup> The percentage of class was calculated based on 126,190,351 shares of the Company's common stock, par value \$0.01 per share ("**Common Stock**"), outstanding as of August 10, 2021 as set forth in Open Lending Corporation's (the "**Company**") Form 10-Q, filed with the Securities Exchange Commission on August 12, 2021 for the quarterly period ended June 30, 2021.

1.		Names of Reporting Persons.				
	1.R.S.	I.R.S. Identification Nos. of above persons (entities only)				
	Brega	Bregal North America General Partner Jersey Ltd				
2.						
	(a) □	(	b) 🗵			
3.	SEC Us	o Onl	tt			
٥.	SEC US	e OIII	y			
4.	Source	of Fu	ands (See Instructions)			
	AF					
5.	Check i	f Disc	losure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
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	C:::	1. * .				
6.	Citizei	ısnıp (	or Place of Organization			
	Jersey					
		7.	Sole Voting Power			
Nu	mber of		7,786,192			
	hares	8.	Shared Voting Power			
	eficially ned by		None			
	Each	9.	Sole Dispositive Power			
	porting erson	٥.	oole Dispositive Fower			
	With		7,786,192			
	10. Shared Dispositive Power					
			None			
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person			
12.	7,786,		Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
12.	Cileck	n me	Aggregate Amount in Now (11) Excludes Certain Shares (See instructions)			
13.	Percen	t of C	lass Represented by Amount in Row (11)			
	6.2%†					
14.	,	f Rep	orting Person (See Instructions)			
	CO					
	CO					

1.	Names of Reporting Persons.						
	I.R.S. Identification Nos. of above persons (entities only)						
	Brega	Bregal Investments, Inc.					
2.							
	(a) 🗆	(l	o) ⊠				
י	CEC I						
3.	SEC Use Only						
4.	Source	Source of Funds (See Instructions)					
5.	AF, WC  5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)						
5.	Gircen	11 1515	erosure of Legal Proceedings to Required Parsuant to Reins 2(a) of 2(e)				
6.	Citizei	iship (	or Place of Organization				
	Delaw	are					
		7.	Sole Voting Power				
Number of							
	hares	8.	7,786,192 * Shared Voting Power				
Beneficially		0.	Shared voting rower				
Owned by Each			None				
Reporting		9.	Sole Dispositive Power				
Person			7,786,192 *				
With		10.	Shared Dispositive Power				
11.	Δαατοι	rato A	None mount Beneficially Owned by Each Reporting Person				
11.	Aggre	sate A	mount beneficially Owned by Each Reporting Ferson				
	7,786,192 *						
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)				
13.	Percen	t of C	lass Represented by Amount in Row (11)				
	C 20/ !						
14.	6.2% †	f Ran	orting Person (See Instructions)				
14.	Type 0	ı ivebi	orang retson (occ manucuons)				
	IA						

<sup>\*</sup> Consists of (i) 7,786,192 shares of Common Stock held by Bregal Sagemount I, L.P. ("**Bregal Sagemount**") and (ii) zero shares of Common Stock held by Bregal Investments, Inc. ("**Bregal Investments"**).

1.	Names	of Re	eporting Persons. fication Nos. of above persons (entities only)			
	1.11.5.	1.K.S. Identification 1908. Of above persons (entities only)				
	Gene '					
2.	2. Check the Appropriate Box if a Member of a Group (See Instructions)					
	(a) 🗆	(1	b) 🗵			
3.	SEC U	se Or	ıly			
4.	Source	of Fi	ands (Saa Instructions)			
4. Source of Funds (See Instructions)		inds (See Instructions)				
	AF					
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)			
6.	Citizeı	ıship (	or Place of Organization			
	Citizeı	n of th	e United States of America			
I		7.	Sole Voting Power			
Nui	mber of		7,786,192 *			
	hares	8.	Shared Voting Power			
	eficially ned by					
	Each	0	None C. I. Direction B.			
	porting	9.	Sole Dispositive Power			
	erson With		7,786,192 *			
	**1011	10.	Shared Dispositive Power			
	None					
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person			
		-				
10	7,786,		Aggregate Amount in Dec. (11) Findules Contain Chause (Con Lecturations)			
12.	Спеск	ii tne	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)			
13.	Percer	t of C	lass Represented by Amount in Row (11)			
	6.2%	r				
14.			orting Person (See Instructions)			
	IN					
ш						

1.	Names of Reporting Persons.  I.R.S. Identification Nos. of above persons (entities only)				
	Blair (	Blair Greenberg			
2.					
	. ,	`			
3.	SEC U	se On	ly		
4.	Source	of Fu	ands (See Instructions)		
	AF				
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)		
6.	Citizei	nship (	or Place of Organization		
	Citizeı	of th	e United States of America		
		7.	Sole Voting Power		
Number of			7,786,192 *		
Shares Beneficial		8.	Shared Voting Power		
	ned by Each		None		
Re	porting	9.	Sole Dispositive Power		
	erson With		7,786,192 *		
	10. Shared Dispositive Power				
	None				
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person		
	7,786,	192 *			
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)		
13.	Percen	t of C	lass Represented by Amount in Row (11)		
	6.2%				
14.	Type o	f Rep	orting Person (See Instructions)		
	IN				
		_			

#### EXPLANATION.

This Amendment No. 3 to Schedule 13D ("<u>Amendment No. 3</u>") relates to shares of Common Stock (as defined below) of the Issuer (as defined below) and is being filed on behalf of the Reporting Persons. This Amendment No. 3 amends and supplements the Amendment No. 2 previously filed with the Securities and Exchange Commission on April 8, 2021 ("<u>Amendment No. 2</u>"), and the Amendment No. 1 previously filed with the Securities and Exchange and Commission on December 14, 2020 ( "<u>Amendment No. 1</u>"), and the initial Schedule 13D previously filed with the Securities and Exchange Commission by the Reporting Persons on October 30, 2020 (the "<u>Initial Schedule 13D</u>", together with Amendment No. 2, Amendment No. 1 and this Amendment No. 3, the "<u>Schedule 13D</u>"), with respect to the shares of common stock, \$0.01 par value per share ("<u>Common Stock</u>"), of Open Lending Corporation (the "<u>Issuer</u>"). Except as specifically provided herein, this Amendment does not modify any of the information previously reported in the Schedule 13D.

#### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Only paragraphs (a), (b) and (c) of this Item 5 are amended and restated as follows:

(a) and (b) As of September 8, 2021, Bregal Sagemount directly owned 7,786,192 shares of Common Stock, representing approximately 6.2% of the total outstanding shares of Common Stock calculated based on 126,190,351 shares, par value \$0.01 per share ("Common Stock"), outstanding as of August 10, 2021 as set forth in Open Lending Corporation's (the "Company") Form 10-Q, filed with the Securities Exchange Commission on August 12, 2021 for the quarterly period ended June 30, 2021.

As of September 8, 2021, Bregal North America, in its capacity as general partner of Bregal Sagemount, may be deemed to beneficially own the 7,786,192 shares of Common Stock owned directly by Bregal Sagemount.

As of September 8, 2021, Bregal Investments directly owned zero shares of Common Stock and, in its capacity as the registered investment advisor of Bregal Sagemount, may be deemed to beneficially own the Common Stock beneficially owned by Bregal Sagemount. As of September 8, 2021, the 7,786,192 shares of Common Stock that Bregal Investments may be deemed to beneficially own represented 6.2% of the total outstanding shares of Common Stock calculated based on 126,190,351 shares outstanding as of August 10, 2021 as set forth in the Company's Form 10-Q, filed with the Securities Exchange Commission on August 12, 2021 for the quarterly period ended June 30, 2021.

As of September 8, 2021, each of G. Yoon, in his capacity as managing director of Bregal Investments, and B. Greenberg, in his capacity as director of Bregal Investments, may be deemed to beneficially own the shares of Common Stock beneficially owned by Bregal Investments.

- (c) Information with respect to all transactions in the Common Stock beneficially owned by the Reporting Persons that were effected during the past sixty days is set forth on Annex I attached hereto and incorporated herein by reference.
- (d) Not applicable.
- (e) Not applicable.

### ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

1 Joint Filing Agreement as required by Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended

Annex I

### Information with Respect to Transactions during the Past 60 Days

Date_	Transaction	Shares	Price	e/Share (\$)
08/19/2021	Sell	500,000	\$	31.40
08/20/2021	Sell	264,780	\$	31.50
08/20/2021	Sell	18,334	\$	33.26
08/20/2021	Sell	10,340	\$	33.27
08/20/2021	Sell	5,789	\$	33.28
08/20/2021	Sell	1,569	\$	33.29
08/20/2021	Sell	1,479	\$	33.30
08/20/2021	Sell	1,300	\$	33.31
08/20/2021	Sell	1,080	\$	33.32
08/20/2021	Sell	2,272	\$	33.33
08/20/2021	Sell	545	\$	33.34
08/20/2021	Sell	751	\$	33.35
08/20/2021	Sell	1,300	\$	33.36
08/20/2021	Sell	254	\$	33.37
08/20/2021	Sell	820	\$	33.38
08/20/2021	Sell	50	\$	33.39
08/20/2021	Sell	1,700	\$	33.40
08/20/2021	Sell	4,150	\$	33.41
08/20/2021	Sell	829	\$	33.42
08/20/2021	Sell	348	\$	33.43
08/20/2021	Sell	749	\$	33.44
08/20/2021	Sell	8,261	\$	33.45
08/20/2021	Sell	1,464	\$	33.46
08/20/2021	Sell	1,462	\$	33.47
08/20/2021	Sell	374	\$	33.48
08/24/2021	Sell	100	\$	34.80
08/24/2021	Sell	100	\$	34.78
08/24/2021	Sell	100	\$	34.77
08/24/2021	Sell	169,700	\$	34.75
09/07/2021	Sell	45,141	\$	41.90
09/07/2021	Sell	204,859	\$	41.97
09/08/2021	Sell	1,900	\$	41.03
09/08/2021	Sell	7,574	\$	41.04
09/08/2021	Sell	4,861	\$	41.05
09/08/2021	Sell	11,816	\$	41.06
09/08/2021	Sell	6,458	\$	41.07
09/08/2021	Sell	3,192	\$	41.08
09/08/2021	Sell	75,248	\$	41.09
09/08/2021	Sell	7,735	\$	41.10
09/08/2021	Sell	6,282	\$	41.11
09/08/2021	Sell	600	\$	41.12
09/08/2021	Sell	678	\$	41.13
09/08/2021	Sell	700	\$	41.14
09/08/2021	Sell	422	\$	41.15
09/08/2021	Sell	100	\$	41.16
09/08/2021	Sell	400	\$	41.19
09/08/2021	Sell	1,398	\$	41.20
09/08/2021	Sell	231	\$	41.21
09/08/2021	Sell	101	\$	41.22

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09/08/2021		Sell	2,200	\$	41.23
09/08/2021		Sell	17,269	\$	41.24
09/08/2021		Sell	7,453	\$	41.25
09/08/2021		Sell	1,617	\$	41.26
09/08/2021		Sell	11,536	\$	41.27
09/08/2021		Sell	1,336	\$	41.28
09/08/2021		Sell	923	\$	41.30
09/08/2021		Sell	105	\$	41.31
09/08/2021		Sell	428	\$	41.32
09/08/2021		Sell	179	\$	41.33
09/08/2021		Sell	900	\$	41.35
09/08/2021		Sell	100	\$	41.36
09/08/2021		Sell	46,609	\$	41.40
09/08/2021		Sell	200	\$	41.41
09/08/2021		Sell	234	\$	41.42
09/08/2021		Sell	734	\$	41.44
09/08/2021		Sell	300	\$	41.47
09/08/2021		Sell	8,762	\$	41.50
09/08/2021		Sell	7,522	\$	41.51
09/08/2021		Sell	2,495	\$	41.52
09/08/2021		Sell	1,400	\$	41.53
09/08/2021		Sell	600	\$	41.54
09/08/2021		Sell	1,700	\$	41.55
09/08/2021		Sell	1,300	\$	41.56
09/08/2021		Sell	800	\$	41.57
09/08/2021		Sell	500	\$	41.58
09/08/2021		Sell	500	\$	41.59
09/08/2021		Sell	200	\$	41.60
09/08/2021		Sell	800	\$	41.61
09/08/2021		Sell	200	\$	41.62
09/08/2021		Sell	100	\$	41.63
09/08/2021		Sell	300	\$	41.64
09/08/2021		Sell	400	\$	41.65
09/08/2021		Sell	200	\$	41.67
09/08/2021		Sell	402	\$	41.72

#### **SIGNATURES**

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this Statement is true, complete and correct.

Dated: September 9, 2021

#### BREGAL SAGEMOUNT I, L.P.

By: Bregal North America General Partner Jersey Limited, its General Partner

By: /s/ Paul Andrew Bradshaw

Paul Andrew Bradshaw, Director

#### BREGAL SAGEMOUNT I, L.P.

By: Bregal North America General Partner Jersey Limited, its General Partner

By: /s/ Elena Dinamling Bubod

Elena Dinamling Bubod, Alternate Director

# BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

By: /s/ Paul Andrew Bradshaw

Paul Andrew Bradshaw, Director

# BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

By: /s/ Elena Dinamling Bubod

Elena Dinamling Bubod, Alternate Director

#### BREGAL INVESTMENTS, INC.

By: /s/ Michelle S. Riley

Michelle S. Riley, Secretary

#### BREGAL INVESTMENTS, INC.

By: /s/ Ronald Fishman

Ronald Fishman, Treasurer

#### **GENE YOON**

/s/ Gene Yoon

#### **BLAIR GREENBERG**

/s/\_Blair Greenberg

### EXHIBIT INDEX

## Exhibit No. Description

Joint Filing Agreement as required by Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended

#### **Joint Filing Agreement**

In accordance with Rule 13d-1(k) under the Securities and Exchange Act of 1934, the persons or entities named below agree to the joint filing on behalf of each of them of a statement on Schedule 13D (including amendments thereto) with respect to the shares of common stock of the Company and further agree that this joint filing agreement be included as an exhibit to this Schedule 13D. In evidence thereof, the undersigned, being duly authorized, have executed this Joint Filing Agreement as of September 9, 2021.

#### BREGAL SAGEMOUNT I, L.P.

By: Bregal North America General Partner Jersey Limited, its General Partner

By: /s/ Paul Andrew Bradshaw

Paul Andrew Bradshaw, Director

#### BREGAL SAGEMOUNT I, L.P.

By: Bregal North America General Partner Jersey Limited, its General Partner

By: /s/ Elena Dinamling Bubod

Elena Dinamling Bubod, Alternate Director

## BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

By: /s/ Paul Andrew Bradshaw

Paul Andrew Bradshaw, Director

## BREGAL NORTH AMERICA GENERAL PARTNER JERSEY LIMITED

By: /s/ Elena Dinamling Bubod

Elena Dinamling Bubod, Alternate Director

#### BREGAL INVESTMENTS, INC.

By: /s/ Michelle S. Riley

Michelle S. Riley, Secretary

#### BREGAL INVESTMENTS, INC.

By: /s/ Ronald Fishman

Ronald Fishman, Treasurer

### GENE YOON

/s/ Gene Yoon

#### **BLAIR GREENBERG**

/s/ Blair Greenberg