FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES II | N BENEFICIAL | OWNERSHIP |
|-----------|---------------|--------------|-----------|

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Jehl Charles D</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Open Lending Corp [LPRO] | | | | | (Ch | eck all applic | , | | on(s) to Issi 10% Ov Other (s | /ner | | |
|--|--|---------------------|----------|--|---|---|--------|----------------------|---|---|--|---|---|------|---------------|---|
| (Last) | ` | rst) NG CORPORAT | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2023 | | | | | | X Officer (give title Officer (specify below) Chief Financial Officer | | | | | |
| 1501 S. MOPAC EXPRESSWAY, SUITE 450 | | | 4 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6 1 | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | T | X | 78746 | _ - | II AIIIC | nament, L | Jaic | or Original Fil | eu (Montine | ay/Tear) | Line | e) <mark>X</mark> Form fi | led by One | Repo | orting Person | 1 |
| (City) | (Si | ate) | (Zip) | | | | | | | | | 1 613011 | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. 5) | | | Beneficia | es Formally (D) (Following (I) (I | | m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code V | Amount | (A) or (D) | Price | Transact (Instr. 3 | tion(s) | | | ,iiiəu. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any | | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) Derivative Section (Instr. 3 and 4) | | ies g Security | 8. Price of Derivative Security (Instr. 5) | | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Restricted Stock Units | (1) | 03/15/2023 | | A | | 59,523 | | (2) | (2) | Common Stock, par value \$0.01 per share | 59,523 | \$0 | 675,48 | 2 | D | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of LPRO common stock.
- 2. These restricted stock units vest in four equal annual installments beginning on March 15, 2024.

Remarks:

/s/ Matthew Stark, as Attorney-03/17/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.