

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Yoon Gene</u> (Last) (First) (Middle) C/O BREGAL INVESTMENTS, INC. 277 PARK AVENUE, 29TH FLOOR (Street) NEW YORK NY 10172 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Open Lending Corp [LPRO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/14/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/14/2020		D		605,195 ⁽¹⁾	D	\$26.88	19,732,962	I	See Footnote ⁽²⁾
Common Stock	12/14/2020		S		4,826,933 ⁽³⁾	D	\$26.88	14,906,029	I	See Footnote ⁽²⁾
Common Stock	12/14/2020		D		1,105 ⁽⁴⁾	D	\$26.88	36,030	I	See Footnote ⁽⁵⁾
Common Stock	12/14/2020		S		8,814 ⁽⁶⁾	D	\$26.88	27,216	I	See Footnote ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Explanation of Responses:

- Represents shares sold to the Issuer by Bregal Sagemount I, L.P. ("Bregal Sagemount") on December 14, 2020 in connection with the Offering (as defined below) pursuant to the Stock Repurchase Agreement (the "Stock Repurchase Agreement"), dated December 7, 2020, between the Issuer, Bregal Sagemount, Bregal Investments (as defined below) and the other selling shareholders party thereto.
- The shares reported herein are held directly by Bregal Sagemount. The Reporting Person is the director of Bregal Investments, Inc. ("Bregal Investments"), which is the registered investment advisor of Bregal Sagemount. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 of the Securities Exchange Act of 1934 or any other purposes.
- Represents shares sold to the underwriters by Bregal Sagemount on December 14, 2020, pursuant to the Underwriting Agreement dated December 9, 2020, as described in the registration statement on Form S-1 filed with the SEC on December 7, 2020 (the "Offering").
- Represents shares sold to the Issuer by Bregal Investments on December 14, 2020 in connection with the Offering pursuant to the Stock Repurchase Agreement.
- The shares reported herein are held directly by Bregal Investments, Inc. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such shares for Section 16 of the Securities Exchange Act of 1934 or any other purposes.
- Represents shares sold to the underwriters by Bregal Investments on December 14, 2020, pursuant to the Offering.

Remarks:

/s/ Gene Yoon 12/16/2020
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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