FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

vvaoriington, D.O. 20

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI	Ρ
---	---

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

IIISII UC	Mon I(b).			Filed							Company A			1934						
1. Name and Address of Reporting Person* Bregal Sagemount I, L.P.					2. Issuer Name and Ticker or Trading Symbol Open Lending Corp [LPRO]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) (First) (Middle) SECOND FLOOR, WINDWARD HOUSE LA ROUTE DE LA LIBERATION						3. Date of Earliest Transaction (Month/Day/Year) 12/14/2020										Office below	er (give titl v)	e	Othe belo	r (specify w)
(Street) ST. HELIER, JERSEY JE2 3BQ					4.	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Application) Form filed by One Reporting Person X Form filed by More than One Reporting Person											erson			
(City)	(St	ate) (2	Zip)																	
		Table	I -	Non-Deriva	ative	e Se	ecur	rities A	cquir	ed, I	Disposed	of.	, or Be	enef	icial	ly Own	ed			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		ar) if any		ned n Date, ay/Year)	3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D)				ıd 5)		es ally Following	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Pric	e	Reporte Transac (Instr. 3	tion(s)	(Instr	. 4)	(Instr. 4)
Common	Stock			12/14/2020					S		605,195	(1)	D \$		6.88	19,73	32,962	D ⁽²⁾		
Common Stock 12/14			12/14/202	.0				S		4,826,933	3 ⁽³⁾	3) D \$		6.88	88 14,906,02		D ⁽²⁾			
Common Stock 12/14			12/14/202	0				S		1,105 ⁽⁴)	D	\$26.88		36,030		I		See Footnote ⁽⁵⁾	
Common Stock			12/14/202	20				S		8,814 ⁽⁶)	D	\$26.88		27,216		I		See Footnote ⁽⁵⁾	
		Tal	ble	II - Derivati (e.g., pu							sposed c					Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	A. Deemed execution Date, f any Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5)	per 6. Date E. Expiratio (Month/D es d				7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8 D S	. Price of perivative security nstr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	ve Ownes For I Direct or I (I) (d tion(s)	10. Ownersl Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)
					Cod	le \	<i>,</i>	(A) (I	Da D) Ex	te ercisal	Expirati ble Date	on		Amou or Numb of Share	er					
	nd Address of Sagemou	Reporting Person*							·		,									·
	D FLOOR,	(First) WINDWARD H LIBERATION	IOU	(Middle)		_														
(Street) ST. HEL JERSEY		Y9		JE2 3BQ																
							1													

(City) (State) (Zip) 1. Name and Address of Reporting Person* **Bregal North America General Partner Jersey** Ltd (Middle) (First) SECOND FLOOR, WINDWARD HOUSE LA ROUTE DE LA LIBERATION (Street) **Y9** ST. HELIER, JE2 3BQ

JERSEY									
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Bregal Investments, Inc.</u>									
(Last) (First) (Middle) 277 PARK AVENUE 29TH FLOOR									
(Street) NEW YORK	NY	10172							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. Represents shares sold to the Issuer by Bregal Sagemount I, L.P. ("Bregal Sagemount") on December 14, 2020 in connection with the Offering (as defined below) pursuant to the Stock Repurchase Agreement (the "Stock Repurchase Agreement"), dated December 7, 2020, between the Issuer, Bregal Sagemount, Bregal Investments (defined below) and the other selling shareholders party thereto.
- 2. Bregal Sagemount is the record holder of the shares reported. Bregal North America General Partner Jersey Limited (the "General Partner") is the General Partner of Bregal Sagemount. Bregal Investments, Inc. ("Bregal Investments") is the registered investment advisor of Bregal Sagemount. Each of the General Partner and Bregal Investments disclaims beneficial ownership of these shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 of the Securities Exchange Act of 1934 or any other purposes.
- 3. Represents shares sold to the underwriters by Bregal Sagemount on December 14, 2020, pursuant to the Underwriting Agreement dated December 9, 2020, as described in the registration statement on Form S-1 filed with the SEC on December 7, 2020 (the "Offering").
- 4. Represents shares sold to the Issuer by Bregal Investments on December 14, 2020 in connection with the Offering pursuant to the Stock Repurchase Agreement.
- 5. The shares reported are held directly by Bregal Investments. Each of Bregal Sagemount and the General Partner disclaims beneficial ownership of these shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that it is the beneficial owner of such shares for Section 16 of the Securities Exchange Act of 1934 or any other purposes.
- 6. Represents shares sold to the underwriters by Bregal Investments on December 14, 2020, pursuant to the Offering.

Remarks:

Bregal Sagemount I, L.P., By: Bregal North America General 12/16/2020 Partner Jersey Limited: Its; General Partner, By: /s/ Paul Andrew Bradshaw, Director Bregal Sagemount I, L.P., By: **Bregal North America General** Partner Jersey Limited: Its; 12/16/2020 General Partner, By: /s/ Elena Dinamling Bubod, Alternate Director **Bregal North America General** Partner Jersey Limited, By: /s/ 12/16/2020 Paul Andrew Bradshaw, **Director Bregal North America General** Partner Jersey Limited, By: /s/ 12/16/2020 Elena Dinamling Bubod, Alternate Director Bregal Investments, Inc., By: /s/ Michelle S. Riley, 12/16/2020 <u>Secretary</u> Bregal Investments, Inc., By: 12/16/2020 /s/ Ronald Fishman, Treasurer ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.