FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Flynn John Joseph | | | | | 2. Issuer Name and Ticker or Trading Symbol Open Lending Corp [LPRO] | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | |
|--|---|---------|---|-----------|---|---|--|-----|---|---|----------------------------------|------------------------------------|---|----------------------|--|--|--|--|--------------------------------------|---|--|--|
| <u> </u> | <u> </u> | <u></u> | | | | | | | | | | | | | X | Direct | | | | · | | |
| (Last) | (Fir | st) (N | ∕liddle) | | 0.00 | | | | | | | | | | | Office | er (give title v) | | Other (s below) | specify | | |
| C/O OPEN LENDING CORPORATION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2020 | | | | | | | | | See Remarks | | | | | | | |
| BARTON OAKS ONE 901 S. MOPAC | | | | | | | | | | | | | | | | | | | | | | |
| EXPRESSWAY | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) | | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | |
| AUSTIN | TX | 7 | 8746 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | | | | | | | | |
| | | Table | I - Nor | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or | Ben | efici | ally | Own | ed | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | | Execu ay/Year) if any | | Deemed ecution Date, any onth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securitie Disposed (5) | es Ac Of (D) | quired) (Instr. | (A) or 3, 4 a | 4 and Securi Benefi | | ties Following (I) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Code | v | Amount | (A (I | | | | | A) or D) | Price | - 1- | Transaction(s) (Instr. 3 and 4) | | | | (1130.4) | | | | | | |
| Common Stock 07/21/2 | | | | | | 2020 | | | | | 686,382 | 2 | A | (1) | 3,514 | | 14,154 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | |
| 4 Tin | • | 0 | | · • · · · | | , iii | 1 | | | | | _ | | | _ | | 0 N | | 10 | 44 Notices | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | f g | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Nu of | ount mber ares | | | | | | | | |

Explanation of Responses:

1. The shares of Common Stock of the Issuer reported on this Form 4 were issued pursuant to Section 2.03 of that certain Business Combination Agreement, dated as of January 5, 2020 (the "Earnout Rights"). The shares of the Issuer issued pursuant to the Earnout Rights were issued to the Reporting Person on July 21, 2020.

Remarks:

Title: Chairman of the Board of Directors, President and Chief Executive Officer

/s/ John Joseph Flynn

07/23/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.